



Novel Coronavirus (COVID-19) Economic Hardship Forbearance Request

Instructions: In response to the COVID-19 emergency, ACPE is making a COVID-19 related economic hardship forbearance available to our customers with Alaska state education loans. This forbearance postpones payments for three months and may be extended if needed.

In addition, to mitigate impacts to Alaska state education loan borrowers experiencing economic hardship as a result of the COVID-19 pandemic, the State of Alaska has allocated CARES Act funds to allow ACPE to offer the equivalent of a 0% interest rate to qualifying borrowers during the forbearance. Funds are limited and will be granted on a first-come first-served basis until exhausted. To be eligible for the interest subsidy, you must qualify for the COVID-19 economic hardship forbearance and there must be funds available.

Use this form to request forbearance of your repayment obligation and the CARES Act interest accrual relief.

I. Customer Information

SSN or Account Number: _____ Name: _____
Address: _____ City, State, Zip Code: _____
Telephone Number – Primary: _____ Telephone Number – Alternate: _____
Email Address: _____

- I am requesting the following relief due to a financial hardship caused by the COVID-19 pandemic:
1. Date the financial hardship began: _____
2. Why are you experiencing a hardship, and how is your hardship related to COVID-19? For example, you have been laid-off, had your work hours reduced, or have been unable to work due to a COVID-19 diagnosis or to care for a family member diagnosed with COVID-19.

[Empty rectangular box for additional information]

By signing below, I confirm my hardship is the result of the COVID-19 pandemic and all the information is true, correct, and complete to the best of my knowledge.

I understand that the interest subsidy (0% interest) benefit will be granted on a first-come first-served basis until funds are exhausted. There must be funds available for me to receive this benefit.

Borrower Signature: _____ Date: _____