

# I-DID-A-FAFSA!

Discover where the trail takes you...

MYTHBUSTING:

# FAFSA EDITION



## 1 FAFSA IS ONLY FOR LOANS.

FAFSA is your one-stop application to gain access to many forms of financial aid. Grants, scholarships, work-study, and yes, loans too. But loans are not the **ONLY** form of financial aid you can access through the FAFSA.



## 2 MY FAMILY MAKES TOO MUCH.

There is no income limit for FAFSA. Also many scholarships that are not need-based still require the FAFSA as the application!

## 3 THE FAFSA TAKES TOO LONG TO FILL OUT.

With the new 2024-25 FAFSA, new applications can be completed in as little as 30 minutes with renewals completed in 10 minutes or less!



## 4 I HAVEN'T FILED LAST YEAR'S TAXES.

FAFSA uses the Prior-Prior Year's tax information. Meaning, for the 2024-25 FAFSA, you will use your 2022 taxes, not your 2023 taxes.

# 4



## 5 THE FAFSA COSTS MONEY

FAFSA stands for **FREE** Application for Federal Student Aid. Free is in the name! If you are being charged any amount of money to complete the FAFSA, it is a scam! Visit [studentaid.gov](http://studentaid.gov) to access the official FAFSA.

[acpe.alaska.gov/alaskafafsacompletion](http://acpe.alaska.gov/alaskafafsacompletion)