

FAFSA

At-A-Glance



Student

Student Personal Circumstances

Determine if a student is dependent or independent for financial aid purposes.

Student Demographics

Input information including gender, race, ethnicity, high school completion status, etc.

Student Financials

Student financial information, most transferred directly from Direct Data Exchange.

College & Career Schools

Students select up to 20 institutions to receive their FAFSA information.

Student Signature

Review, Sign & Complete the Student portion of the FAFSA.

FAFSA Complete!



Create Your Account

A separate Account is required for each Student and Contributor in order to access and complete the FAFSA.

Contributor

Contributor Demographics

Report marital status, household size/college students in household, and legal residence.

Contributor Financials

Contributor financial information, transferred from the IRS Direct Data Exchange.

Contributor Signature

Review, Sign & Complete the Student portion of the FAFSA.

STUDENT ACCOUNT

EMAIL: _____

USERNAME: _____

PASSWORD: _____

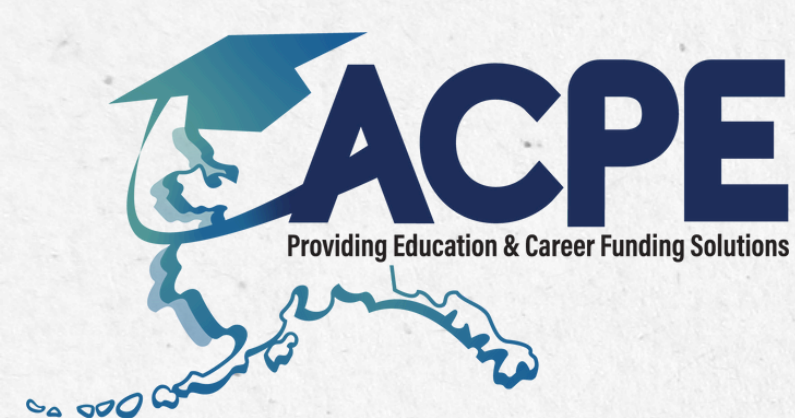
acpe.alaska.gov/alaskafafsacompletion

CONTRIBUTOR ACCOUNT

EMAIL: _____

USERNAME: _____

PASSWORD: _____



FAFSA

Important Terms & Documents



Important Terms

Account

Previously referred to as FSA ID, each Student and Contributor is required to have an Account with Federal Student Aid to access and submit the FAFSA.

Contributor

Anyone required to provide information, approval, consent, and signature on the FAFSA form

Dependency Status

Identifies if a student needs to have a Contributor submit information on their FAFSA. Dependent students require a Contributor, Independent students may not.

FAFSA

The Free Application for Federal Student Aid. A one-stop application to gain access to funding for education and career training expenses.

FAFSA Submission Summary (FSS)

Report that includes the information reported on the 2024-25 FAFSA. FSS includes your eligibility for a Federal Pell Grant and loans, Student Aid Index Calculation (SAI), and if you have been selected for verification. FSS replaces the Student Aid Report (SAR).

Prior Prior Year (PPY)

Tax information from two years prior to the academic year the student plans to attend a college or career training school.

Student Aid Index

Eligibility index number used by Financial Aid Administrators to determine how much aid a student would receive if they attend the school. The SAI is not a dollar amount and can be negative, which reflects a higher financial need.

FAFSA Documents

Completing the FAFSA has never been easier! Most of the required tax information for Students and Contributors is transferred automatically from the IRS to your FAFSA through the Direct Data Exchange (DDX). However, there may be a time when you need to manually input information. If so, here are documents and information to have available:

- Social Security Number or Alien Registration Number
- Prior Prior Year's tax (and untaxed income) information
 - 1040's, W-2's, etc.
 - Social Security, Temporary Assistance for Needy Families (TANF), Child Support, etc.
- Account statements for cash, investments, checking & savings accounts

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